



# 2021-2022 Proposed Preliminary Budget

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*January 12, 2021*



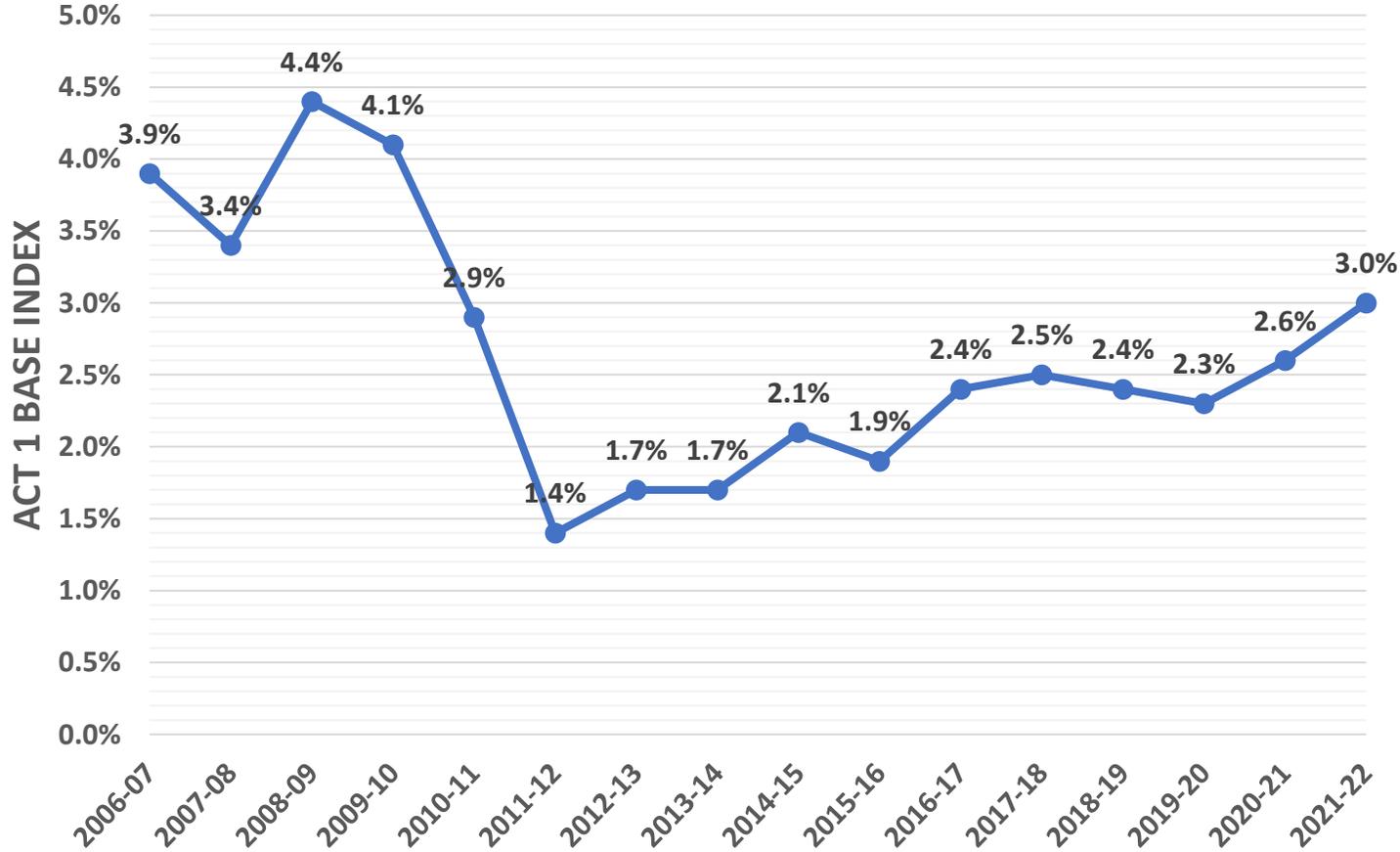


# 2021-22 Budget Goals

- Fund 1:1 Student Device Program
- Implement Elementary Reading Curriculum
- Focus on Social and Emotional Wellness
- Invest in Capital Improvements
- Refund Existing Debt
- Manage Healthcare Costs

# 2021-22 Proposed Preliminary Budget

## Act 1 Index



Millage % Increase	Millage Increase	Revenue Increase	Average Taxpayer Increase <sup>1</sup>
0.0%	0.000	\$0.0M	\$0
0.8%	1.000	\$1.8M	\$40
1.0%	1.241	\$2.2M	\$50
2.0%	2.482	\$4.4M	\$100
3.0%	3.723	\$6.7M	\$150

<sup>1</sup> Average Home Assessed Value	\$ 40,000
2020-21 Millage Rate	<u>124.1</u>
Average Homeowner Tax Bill	\$ 4,964

# 2021-22 Proposed Preliminary Budget

## *Historical Millage Rate*



Tax Year	Base Act 1 Index Millage Rate Increase (%)	Maximum Act 1 Index Millage Rate Increase (%)	Maximum Act 1 Index Millage Increase	Actual CBSD Millage Rate Increase (%)	Actual CBSD Millage Increase	Actual CBSD Millage Rate	Status
2007-08	3.40%	5.80%	5.9	3.79%	3.8	105.9	Actual
2008-09	4.40%	5.30%	5.6	4.37%	4.6	110.5	Actual
2009-10	4.10%	4.90%	5.4	3.89%	4.3	114.8	Actual
2010-11	2.90%	4.10%	4.7	3.83%	4.4	119.2	Actual
2011-12	1.40%	2.70%	3.2	1.34%	1.6	120.8	Actual
2012-13	1.70%	3.00%	3.6	1.66%	2.0	122.8	Actual
2013-14	1.70%	3.00%	3.4	0.00%	0.0	122.8	Actual
2014-15	2.10%	4.00%	4.9	1.06%	1.3	124.1	Actual
2015-16	1.90%	3.20%	4.0	0.00%	0.0	124.1	Actual
2016-17	2.40%	3.50%	4.3	0.00%	0.0	124.1	Actual
2017-18	2.50%	3.25%	4.0	0.00%	0.0	124.1	Actual
2018-19	2.40%	3.20%	4.0	0.00%	0.0	124.1	Actual
2019-20	2.30%	3.05%	3.8	0.00%	0.0	124.1	Actual
2020-21	2.60%	3.35%	4.2	0.00%	0.0	124.1	Actual

# 2021-22 Proposed Preliminary Budget

## Revenues



	2021-22 Preliminary	2020-21 Final Budget	Change	
6000 - Revenue from Local Sources	265,251,131	259,626,804	5,624,327	2.2%
7000 - Revenue from State Sources	73,289,810	72,212,482	1,077,328	1.5%
8000 - Revenue from Federal Sources	2,252,508	4,829,300	(2,576,792)	-53.4%
<b>Total Revenues</b>	<b>340,793,449</b>	<b>336,668,586</b>	<b>4,124,863</b>	<b>1.2%</b>

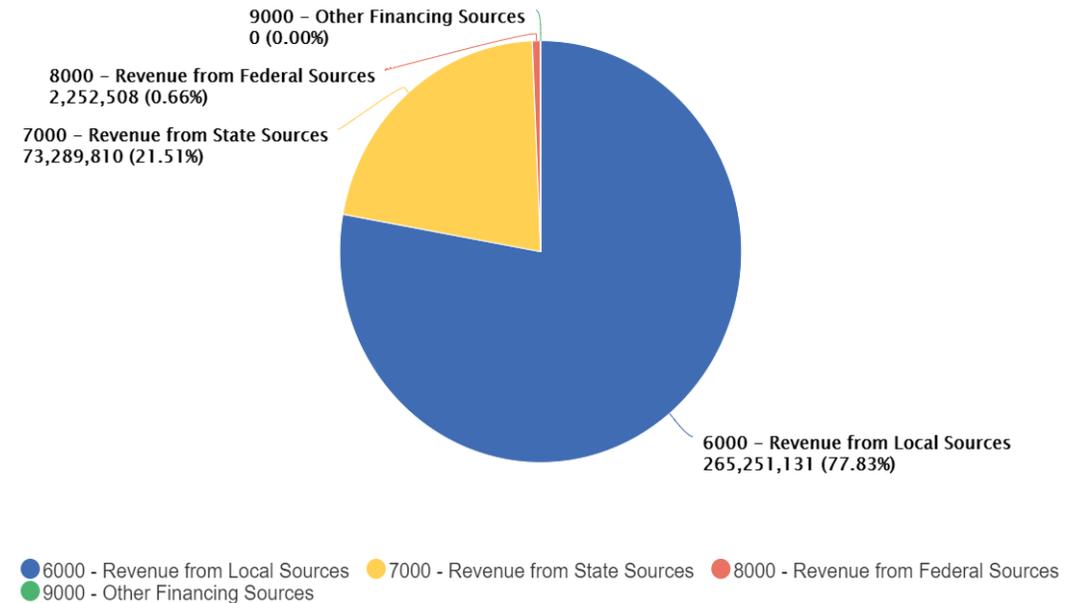
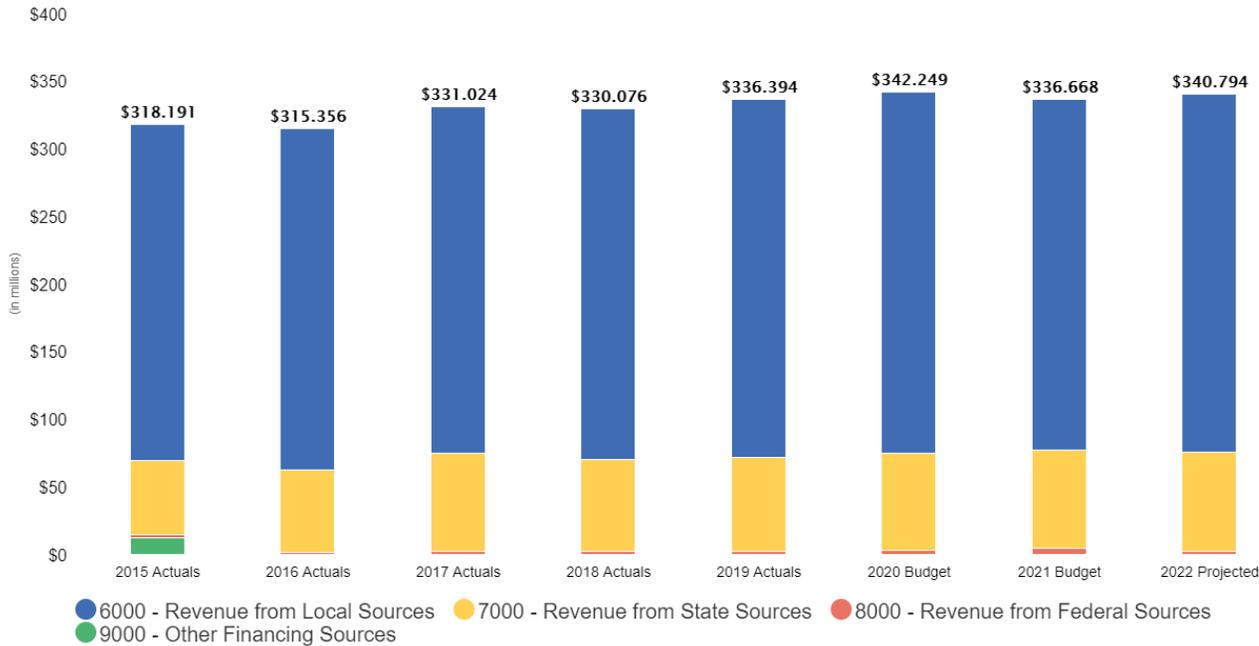
### Revenues

- 6000 - Revenue from Local Sources
- 7000 - Revenue from State Sources
- 8000 - Revenue from Federal Sources

### Total Revenues

### ASSUMPTIONS:

- No millage rate increase
- Conservative growth on Earned Income Tax, Interim Real Estate Tax, Transfer Tax
- State revenue increase due to salary-related reimbursements
- Loss of Federal CARES Act funding

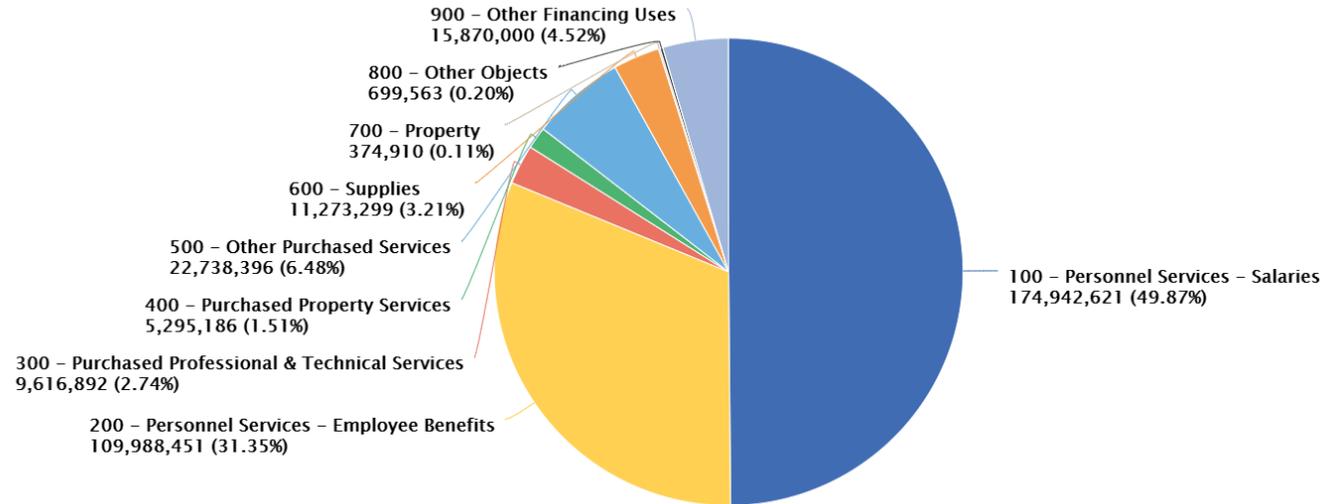


# 2021-22 Proposed Preliminary Budget Expenditures



	2021-22 Preliminary	2020-21 Final Budget	Change	
<b>Expenditures</b>				
100 - Personnel Services - Salaries	\$ 174,942,621	\$ 170,076,375	\$ 4,866,246	2.9%
200 - Personnel Services - Employee Benefits	109,988,451	105,503,616	4,484,835	4.3%
300 - Purchased Professional & Technical Services	9,616,892	9,428,325	188,567	2.0%
400 - Purchased Property Services	5,295,186	5,191,359	103,827	2.0%
500 - Other Purchased Services	22,738,396	21,619,017	1,119,379	5.2%
600 - Supplies	11,273,299	11,034,915	238,384	2.2%
700 - Property	374,910	367,559	7,351	2.0%
800 - Other Objects	127,163	124,670	2,493	2.0%
900 - Other Financing Uses	11,000,000	6,500,000	4,500,000	69.2%
Debt Service	5,442,400	6,822,750	(1,380,350)	-20.2%
<b>Total Expenditures</b>	<b>\$ 350,799,318</b>	<b>\$ 336,668,586</b>	<b>\$ 14,130,732</b>	<b>4.2%</b>

- Benefits (+4.3%) based on increases in health and prescription costs in addition to PSERS rate increase
- Other Purchases Services (+5.2%) includes increase in transportation contractor costs
- Capital Transfers:
  - Short-Term Capital \$3.0M
  - Long-Term Capital \$3.5M
  - Technology \$3.5M
  - Transportation \$1.0M
- Declining debt service (does not include refunding savings)



# Budget Projection

## General Fund



### Fund Report - Projected Years by Fund

General Fund

	2021 Budget	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected
<b>Total Revenues</b>						
☒ Total Revenues						
☒ 6000 - Revenue from Local Sources	259,626,804	265,251,131	268,226,432	271,236,778	274,282,624	277,364,435
☒ 7000 - Revenue from State Sources	72,212,482	73,289,810	74,996,236	76,624,733	78,298,978	79,583,297
☒ 8000 - Revenue from Federal Sources	4,829,300	2,252,508	2,265,033	2,277,683	2,290,460	2,303,365
<b>Total Total Revenues</b>	<b>336,668,586</b>	<b>340,793,449</b>	<b>345,487,701</b>	<b>350,139,194</b>	<b>354,872,062</b>	<b>359,251,096</b>
<b>Total Expenditures</b>						
☒ Total Expenditures						
☒ 100 - Personnel Services - Salaries	170,076,375	174,942,621	179,944,109	185,089,883	190,384,135	195,831,179
☒ 200 - Personnel Services - Employee B	105,503,616	109,988,451	114,662,361	119,204,274	123,879,330	127,790,607
☒ 300 - Purchased Professional & Techni	9,428,325	9,616,892	9,809,229	10,005,414	10,205,522	10,409,633
☒ 400 - Purchased Property Services	5,191,359	5,295,186	5,401,090	5,509,112	5,619,294	5,731,680
☒ 500 - Other Purchased Services	21,619,017	22,738,396	23,488,716	24,268,821	25,080,045	25,923,786
☒ 600 - Supplies	11,034,915	11,273,299	11,498,765	11,728,740	11,963,315	12,202,581
☒ 700 - Property	367,559	374,910	382,408	390,057	397,858	405,815
☒ 800 - Other Objects	124,670	127,163	129,707	132,301	134,947	137,646
☒ 900 - Other Financing Uses	6,500,000	11,000,000	12,000,000	12,000,000	13,000,000	13,000,000
<b>Total Total Expenditures</b>	<b>329,845,836</b>	<b>345,356,918</b>	<b>357,316,387</b>	<b>368,328,602</b>	<b>380,664,445</b>	<b>391,432,926</b>
☒ Debt Service	6,822,750	5,442,400	3,894,250	2,468,250	1,429,750	367,500
<b>Total Expenditures</b>	<b>336,668,586</b>	<b>350,799,318</b>	<b>361,210,637</b>	<b>370,796,852</b>	<b>382,094,195</b>	<b>391,800,426</b>
<b>Operating Results</b>						
Net Operating Result	0	(10,005,869)	(15,722,936)	(20,657,657)	(27,222,133)	(32,549,330)

- 2021-22 Budget Drivers**
- + Millage Increase
  - + Local Tax Revenue Upside
  - Tax Assessment Appeals
  - + Federal Funding
  - + Debt Refunding
  - Charter School Tuition
  - +/- Healthcare, Prescription

# 2021-22 Budget Calendar



- ❑ January 12, 2021: Approval to Publicly Post Proposed Preliminary Budget
- ❑ February 9, 2021: Board Adoption of Preliminary Budget
- ❑ February 2021 – April 2021: Revise Preliminary Budget
- ❑ April 20, 2021: Board Approval of Resolution to Display Proposed Final Budget
- ❑ April 2021 – May 2021: Revise Final Budget
- ❑ May 19, 2021: Final Budget Presentation at Finance Committee
- ❑ June 8, 2021: Board Adoption of Final Budget & Resolutions

# 2021-22 Proposed Preliminary Budget

## *Resolution Authorizing Display and Advertising*



### CENTRAL BUCKS SCHOOL DISTRICT

#### Resolution Authorizing Proposed Preliminary Budget Display and Advertising

**RESOLVED**, by the Board of School Directors of Central Bucks School District, as follows:

1. The School District shall make the Proposed Preliminary Budget available for public inspection at least 20 days before the date scheduled for adoption of the Preliminary Budget.
2. At least 10 days before the date scheduled for adoption of the Preliminary Budget, the Secretary shall advertise a **Preliminary Budget Notice**. The notice shall be advertised once in a newspaper of general circulation and shall be posted conspicuously at the administrative offices of the School District.
3. The Act 1 index applicable to the School District as calculated by the Pennsylvania Department of Education is 3.0%.

# 2021-22 Proposed Preliminary Budget

## *Newspaper Advertisement*



### NOTICE Central Bucks School District

#### **Preliminary Budget Notice and Act 1 Referendum Exception Notice**

**NOTICE** is given that the Proposed Preliminary Budget for the General Fund of Central Bucks School District for the 2021-2022 fiscal year will be available for public inspection at the school district offices, 20 Welden Drive, Doylestown, Pennsylvania, and will be presented for adoption as a Preliminary Budget Proposal at a school board meeting to be held in the Board Room of the Educational Services Center, 16 Welden Drive, Doylestown, Pennsylvania, at **7:30 p.m. on February 9, 2021**. The Preliminary Budget Proposal may be amended before adoption.

Pursuant to Act 1, the Pennsylvania Department of Education publishes an index of a percentage increase applicable to the School District. The School District real estate tax increase for the next fiscal year is limited to the index percent unless the proposed tax rate is approved by voters pursuant to a referendum or the School District qualifies for an Act 1 exception. As a result of special circumstances covered by an Act 1 referendum exception, a tax rate percent increase above the index might be required to balance the School District budget for the next fiscal year. The tax to be levied is required to provide a quality education program as reflected in the School District Preliminary Budget.

**Stephanie Radcliffe**  
**School Board Secretary**

